

Registration Number 06140182

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report And Financial Statements

For The Year Ended 31 March 2016

CRICKETWALES LIMITED
Company Limited By Guarantee

Company Information

Directors	R.W.A. Morris P.M. Williams R.A. Varley C.R. John H. Morris C. Franklin H.N. Hobbs R. Penney E.A.P. Tipper I. Watkins J.R. Bird A. Moss P.D. Brett R N Jones	(Chairman) (Admin and Communications Director) (Finance Director) (Resigned 27 September 2015) (Resigned 27 September 2015) (Child Welfare Director) (Appointed 27 September 2015) (Appointed 27 September 2015)
Secretary	K.M. Lloyd	
Company Number	06140182	
Registered Office	c/o Glamorgan C.C.C. SWALEC Stadium Cardiff CF11 9XR	
Auditors	Clifton House Partnership Clifton House Four Elms Road Cardiff, CF24 1LE	
Bankers	National Westminster Bank Plc 2, Plymouth Road Penarth Vale of Glamorgan CF64 3YN	

CRICKETWALES LIMITED
Company Limited By Guarantee

Contents

	Page
Directors' Report	1 - 2
Auditors' Report	3 - 4
Income And Expenditure Account	5
Balance Sheet	6
Notes To The Financial Statements	7 - 11

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report
For The Year Ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is the development of the sport of cricket in Wales.

Directors

The directors who served during the year are as stated below:

R.W.A. Morris	<i>(Chairman)</i>	C. Franklin	(Resigned 27 September 2015)
P.M. Williams		H.N. Hobbs	
R.A. Varley		R. Penney	
C.R. John	<i>(Finance Director)</i>	E.A.P. Tipper	(Resigned 27 September 2015)
H. Morris		A. Moss	
I. Watkins	<i>(Child Welfare Director)</i>	P.D. Brett	(Appointed 27 September 2015)
J.R. Bird		R.N. Jones	(Appointed 27 September 2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report
For The Year Ended 31 March 2016

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Auditors

Clifton House Partnership are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 August 2016 and signed on its behalf by

K Lloyd.

K.M. Lloyd
Secretary

Independent Auditor's Report To The Members Of CRICKETWALES LIMITED

We have audited the financial statements of CRICKETWALES LIMITED for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements, and to identify any information that is materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report To The Members Of
CRICKETWALES LIMITED**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Philip Bolton

**Philip Bolton FCA (senior statutory auditor)
For and on behalf of Clifton House Partnership
Chartered Accountants and
Statutory Auditors
Clifton House
Four Elms Road
Cardiff, CF24 1LE**

Date: 26 September 2016

CRICKETWALES LIMITED
Company Limited By Guarantee

Income And Expenditure Account
For The Year Ended 31 March 2016

		Year ended 31/03/16	18 Month Period to 31/03/15
	Notes	£	£
Turnover (Operating income)	2	1,288,589	1,796,665
Cost of core activities		(720,625)	(1,045,322)
Performance and Excellence costs		(194,227)	(292,362)
Administrative expenses		(320,641)	(408,405)
Operating surplus	3	<u>53,096</u>	<u>50,576</u>
Interest receivable and similar income		954	2,224
Surplus on ordinary activities before taxation		<u>54,050</u>	<u>52,800</u>
Tax on surplus on ordinary activities	6	(191)	(445)
Surplus for the year	11	<u>53,859</u>	<u>52,355</u>
Retained surplus brought forward		232,354	179,999
Reserve Movements		2,700	-
Retained surplus carried forward		<u><u>288,913</u></u>	<u><u>232,354</u></u>

The notes on pages 7 to 11 form an integral part of these financial statements.

CRICKETWALES LIMITED
Company Limited By Guarantee

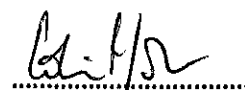
Balance Sheet
As At 31 March 2016

		31/03/16		31/03/15	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	7		3,812		3,179
Current assets					
Debtors	8	28,660		44,347	
Cash at bank and in hand		694,788		602,905	
		723,448		647,252	
Creditors: amounts falling due within one year	9	(405,855)		(396,074)	
Net current assets			317,593		251,178
Total assets less current liabilities			321,405		254,357
Creditors: amounts falling due after more than one year	10		(13,189)		-
Net assets			308,216		254,357
Reserves					
Designated reserve - Welsh Cricket Association	11		19,303		22,003
Accumulated balance on income and expenditure account	11		288,913		232,354
Members' funds			308,216		254,357

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the directors on 31 August 2016, and are signed on their behalf by:


.....
R.W.A. Morris
Director


.....
C.R. John
Director

Registration Number 06140182

The notes on pages 7 to 11 form an integral part of these financial statements.

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the value of sales made and services provided during, and grants receivable in respect of, the year, falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating surplus

	Year ended 31/03/16	18 Month Period to 31/03/15
	£	£
Operating surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	1,669	1,898
Loss on disposal of tangible fixed assets	-	734
Auditors' remuneration (Note 4)	6,960	5,154
	<u>6,960</u>	<u>5,154</u>

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 31 March 2016

..... continued

4. Auditors' remuneration

	Year ended	18 Month Period to
	31/03/16	31/03/15
	£	£
Auditors' remuneration - audit of the financial statements	6,960	5,000
	<u> </u>	<u> </u>
Auditors' remuneration - other fees:		
- taxation compliance services	-	154
	<u> </u>	<u> </u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £9,080 (18 month period to 31 March 2015 - £13,076).

6. Tax on surplus on ordinary activities

	Year ended	18 Month Period to
	31/03/16	31/03/15
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax on interest received	191	445
	<u> </u>	<u> </u>

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 31 March 2016

..... continued

7. Tangible fixed assets		Fixtures & equipment
		£
Cost		
At 1 April 2015		6,829
Additions		2,302
At 31 March 2016		<u>9,131</u>
Depreciation		
At 1 April 2015		3,650
Charge for the year		1,669
At 31 March 2016		<u>5,319</u>
Net book values		
At 31 March 2016		<u>3,812</u>
At 31 March 2015		<u>3,179</u>
8. Debtors	31/03/16	31/03/15
	£	£
Funding, etc due	16,330	31,867
Welsh Cricket Association funds transfer due	12,330	12,480
	<u>28,660</u>	<u>44,347</u>
9. Creditors: amounts falling due within one year	31/03/16	31/03/15
	£	£
Coach education	12,424	13,929
Regional grants and festivals	16,896	38,658
Coaches' Claims	12,617	10,200
Glamorgan CCC Academy funding	20,000	20,000
Club facility expenditure	75,000	25,000
Corporation tax	191	445
Other taxes and social security costs	10,025	10,481
Other creditors	62,921	41,910
Deferred income - Sports Wales	50,218	73,928
Deferred Income - E.C.B. & Other	145,563	161,523
	<u>405,855</u>	<u>396,074</u>

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 31 March 2016

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10.	Creditors: amounts falling due after more than one year	31/03/16 £	31/03/15 £
	Deferred income - Sport Wales	<u>13,189</u>	<u>-</u>

11.	Reserves	Income and expenditure account	WCA designated reserve	Total
		£	£	£
	At 1 April 2015	232,354	22,003	254,357
	Surplus for the year	53,859		53,859
	Transfer from WCA designated reserve	2,700	(2,700)	-
	At 31 March 2016	<u>288,913</u>	<u>19,303</u>	<u>308,216</u>

12. Financial commitments

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	31/03/16 £	31/03/15 £
Expiry date:		
Between one and five years	<u>6,420</u>	<u>6,420</u>

13. Contingent liabilities

At 31 March 2016 the company had committed to pay the second instalments of its annual grants to the various Welsh regional cricket bodies. The amounts payable total £50,160, but payment is conditional upon the regions completing all allocated fixtures in the 2016 summer season and the subsequent submission of appropriate returns.

14. Transactions with directors

Mr E.A.P. Tipper, a director of the company until 27 September 2015, was paid a total of £1,700 during the year for the administration of junior cup competitions. Mr P.D. Brett, a director of the company from 27 September 2015 was paid a total of £842, in his role as a freelance cricket coach.

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 31 March 2016

..... continued

15. Company limited by guarantee

The company is limited by guarantee, and as such does not have a share capital. Each member's liability is limited to an amount not exceeding £1.